

Crazy Eddie: His prices were insane because it was all a criminal operation

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If you lived in the New York metropolitan area in the 1980's, you couldn't avoid the advertisements for electronics store [Crazy Eddie](#). What I didn't realize until now was that the retail establishment was a criminal operation from day one. Sam Antar, Crazy Eddie CFO, and nephew of company namesake Eddie Antar, talks us through the entire operation [in this riveting interview](#). Along the way, you'll learn why it was at first advantageous to under-report revenues, then later why it became advantageous to return the unreported money back to the system. Unexpected skill you develop as a money launderer: You can look at a bag and immediately calculate how much cash will fit in it.

Other *Planet Money* podcasts I found interesting:

- [Bloody, Miserable Medieval Economics](#): Part 1 of a series on the economics of the Middle Ages.
- [Economics for 12th Century French Peasants](#): Part 2 of a series on the economics of the Middle Ages.
- [Economics For Medieval Chinese Peasants](#): Part 3 of the two-part series.
- [The Economics of Ticketmaster](#), and why you have to pay a convenience fee to spend your own ink and paper to print out your ticket.

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